

## WILDERHILL NEW ENERGY GLOBAL INNOVATION INDEX (NEX)

The NEX is a global index of 86 companies listed on 25 exchanges in 20 countries (excluding Hong Kong and Taiwan) whose innovative technologies and services focus on the generation and use of cleaner energy, conservation, efficiency and the advancement of renewable energy in general.

### The NEX Universe

Companies worldwide active in wind, solar, biofuels, hydro, wave and tidal, geothermal and other renewable energy businesses, as well as energy conversion, storage, conservation, efficiency, materials, pollution control, emerging hydrogen and fuel cells. 45 industry analysts are researching the NEX Index Components.

### Index Methodology

NEX is a rule-based index and uses equal-weighting methodology modified by sector and market capitalization bands to provide diversification across the clean energy industry. The index is rebalanced quarterly on the last business day of March, June, September and December, when the components and the initial weights are determined. At rebalancing no single component can exceed 5% weight.

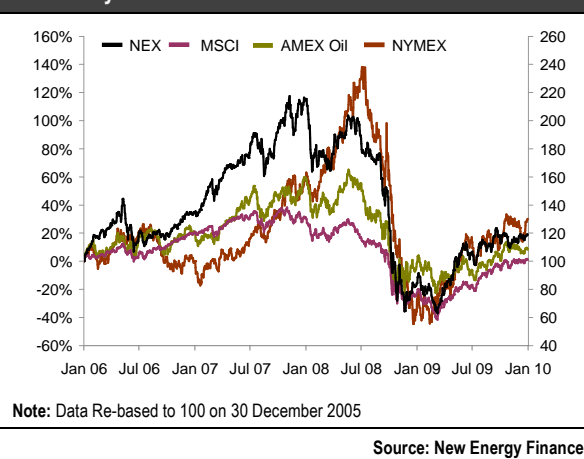
### Eligibility Criteria for Index Constituents

- Listed on a national exchange or primary listing market
- Three-month average market capitalization of at least \$100 million and significant daily trading volume
- At least 50% of the stocks outside the U.S.
- Bias to pure plays

### Index Calculation and Dissemination

The NEX is calculated by Dow Jones Indexes. The NEX closing values will be calculated on a 24-hour day that will end at 5:30 PM New York time. The end-of-day index calculations will use WM closing spot exchange rates as of 4 PM London time and each component stock's closing price on its primary market.

**NEX vs MSCI World, AMEX Oil and NYMEX Oil,  
01 January 2006 – 31 December 2009**



Index Tickers				
Tickers	USD	EUR	GBP	JPY
Price Return (every 15 seconds)	NEX	NEXEU	NEXBP	NEXJY
Total Return (summary only)	NEXUST	NEXEUT	NEXBPT	NEXJYT

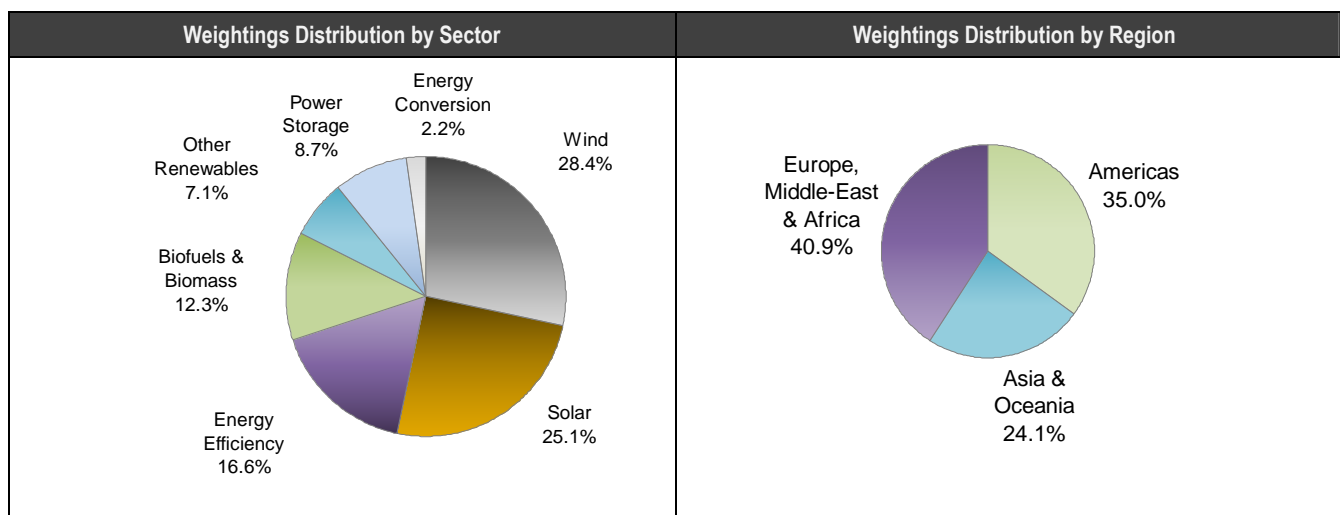
### Wilderhill New Energy Finance LLC

WilderHill New Energy Finance, LLC is the publisher of the WilderHill New Energy Global Innovation Index (NEX). It is a partnership between New Energy Finance Limited, based in London, Josh Landess of First Energy Research, LLC based in the U.S., and Robert Wilder in the U.S.

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Key Statistics		Index Performance		
No. of Constituents	86	Average Return*	6.1%	
No. of Countries**	20	Average Return – MSCI World*	1.4%	
Total Market Capitalisation	\$231bn	Correlation with MSCI World *	88.7%	
Largest Company	\$24.2bn			
Smallest Company	\$110m			
		<b>Annualised Returns</b>	<b>NEX</b>	<b>MSCI World</b>
Average Market Capitalisation	\$2.7bn	1 Year	-9.3%	1.7%
Median Market Capitalisation	\$1.1bn	3 Year	-0.2%	-3.1%
Largest Company Weight	2.11%			
Top 10 holdings	19.9%			

\* Since 29<sup>th</sup> December 2000. \*\*Excluding Hong Kong and Taiwan.



Top 10 Constituents by Weighting		
Company	Country	Weighting
Hansen Transmissions International	Belgium	2.11%
Vestas Wind Systems	Denmark	2.04%
China WindPower Group	China	2.03%
Gamesa Corporacion Tecnologica	Spain	2.00%
China High Speed Transmission Equipment	China	1.99%
Iberdrola Renovables	Spain	1.97%
Nordex	Denmark	1.96%
Infigen Energy	Australia	1.96%
EDF Energies Nouvelles	France	1.94%
China Longyuan Power	China	1.93%

**Note:** Weightings as of 31 December 2009