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 NEX Index Update For February 2008

Global New Energy Equities Experience Some Leveling in February 2008

Overall, the WilderHill New Energy Global Innovation Index (NEX) declined 0.7% in February 2008, after having fallen 18.2% in January. For 2008 through February 29, the NEX declined 18.8% in dollar-denominated terms. On a sector basis, Power Storage was the clear leader for gains in the NEX in February, with Other Renewables (encompassing Hydroelectricity and Geothermal Energy) coming in second. The two sectors in a reverse of that order had led the NEX in January. On a regional basis, constituents based in Asia & Oceania stood out in February, registering a 13.7% increase.

	Index Value 29-Feb-08	Index Performance For February 2008	2008 YTD Through February 29
NEX	369.63	-0.7%	-18.8%
AMEX Oil	1420.75	3.7%	-8.9%
NASDAQ	2271.48	-5.0%	-14.4%
S&P 500	1330.63	-3.5%	-9.4%

By Sector

Power Storage (7)	23.3%
Renewable - Other (6)	5.8%
Renewables - Biofuels & Biomass (17)	3.9%
Renewable - Wind (15)	-0.5%
Energy Efficiency (16)	-3.1%
Renewable - Solar (20)	-6.1%
Hydrogen & Fuel Cells (5)	-6.7%
Total (86)	-0.7%

By Region

Asia & Oceania (15)	13.7%
Europe, Middle East & Africa (36)	-0.5%
Americas (35)	-6.7%
Total (86)	-0.7%

Top 5 Percentage Change Gainers For February 2008

Japan Wind Development – Japan (Renewable, Wind)	71.3%
Sanyo Electric – Japan (Power Storage)	57.0%
Brasil Ecodiesel - Brazil (Renewables, Biofuels & Biomass)	48.6%
BYD Co. Ltd. - Hong Kong (Power Storage)	30.3%
Capstone Turbine – US (Energy Efficiency)	22.1%

Top 5 Percentage Losers For February 2008

Suntech Power Holdings – China (Renewable, Solar)	-32.1%
Aventine Renewable Energy – US (Renewables, Biofuels)	-32.7%
Solaria Energia y Medio Ambiente – Spain (Renewable, Solar)	-34.7%
Zoltek – US (Renewable, Wind)	-37.3%
EnerNOC – US (Energy Efficiency)	-58.1%

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WilderHill New Energy Global Innovation Index (NEX) is comprised of companies worldwide whose innovative technologies focus on generation and use of cleaner energy, conservation, efficiency and advancing renewable energy generally. Included are lower-carbon approaches relevant to climate change, smarter solutions to avoid greenhouse gases and technologies that can reduce emissions relative to traditional fossil fuel use. A majority of companies in NEX are listed on exchanges outside of the United States.

The NEX Index launched February 1, 2006 and is published by WilderHill New Energy Finance LLC as a partnership between New Energy Finance Limited based in London, Joshua Landess based in the U.S., and Dr. Rob Wilder based in the U.S.

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