CLEAN ENERGY STOCKS BESTED US EQUITIES IN FOURTH QUARTER

A Bloomberg New Energy Finance Analysis

9 January 2013 -- The WilderHill New Energy Global Innovation Index, or NEX, posted a 2.85% gain in the fourth quarter of 2012, which was consistent with advances by other clean energy indexes and in contrast to broader US indexes, which went lower in the period.

Among other clean energy gauges, the NYSE BNEF Global Wind Energy Index produced a 5% gain in the year's closing quarter. The NYSE BNEF Global Energy Smart Technologies Index and the NYSE BNEF Global Solar Energy Index rose 3.3% and 0.78%, respectively.

Among broad market measures, the Nasdaq Composite Market Index gave up 3.1% in the fourth quarter. The S&P 500 Index retreated about 1%. The 2,431-component MSCI AC World Index advanced 2.46%.

For prior-period comparison purposes, the NEX rose 1.25% in the third quarter of 2012. In the fourth quarter of 2011, it lost 5%.

In the quarter just ended, the NEX's biggest gainer was China Singyes Solar Technologies Holdings Ltd, which soared almost 78%. China Singyes is seen as well positioned to benefit from China's Golden Sun subsidy scheme, through both its own projects and as a technical provider to other developers' projects.

The index's second-biggest gainer was Byd Co. Ltd., the China producer of electric vehicles and power storage systems, which ascended 68.45%. Byd in the quarter was reported to be involved in electric fleet projects in Latin America, the US and its home market.

Other top-performing NEX components in the quarter were Apollo Solar Energy Technology Holdings Ltd. (Hong Kong; 64.27%), Suntech Power Holdings Co. Ltd. (China; 62.79%) and GCL-Poly Energy Holdings Ltd. (Hong Kong; 34.22%).

The biggest NEX decliner in the fourth quarter was Meyer Burger Technology AG, which slumped 44.67%. The Switzerland photovoltaics manufacturing equipment maker saw orders dry up as its clients confronted global production overcapacity.

US polysilicon manufacturing vendor GT Advanced Technologies Inc., facing the same market challenges as Meyer Burger, was the NEX's second-biggest decliner. GT Advanced's share price tumbled 44.53% in the three months.

Other bottom-performing NEX components in the quarter were American Superconductor Corp. (US; -40.66%), Renewable Energy Corp. ASA (Norway; -38%) and Rubicon Technology Inc. (US; -37.9).

Total	184,835

Top 5 gainers

No.	Name	Country	Primary Sector	Exchange	Ticker	Local Currency	Market Cap USDm	Quarterly change	Weighting
7	China Singyes Solar Technologies H	Hong Kong	Solar	XHKG	750 HK EQUITY	HKD	540	77.7%	1.11%
11	Byd Co Ltd	Hong Kong	Energy Storage	XHKG	1211 HK EQUITY	HKD	7,161	68.4%	1.24%
5	Apollo Solar Energy Technology Hol	Hong Kong	Solar	XHKG	566 HK EQUITY	HKD	589	64.3%	0.92%
Deletion	Suntech Power Holdings Co Ltd	United States	Solar	XNYS	STP UN EQUITY	USD	252	62.8%	0.79%
20	GCL-Poly Energy Holdings Ltd	Hong Kong	Solar	XHKG	3800 HK EQUITY	HKD	3,134	34.2%	2.47%

Top 5 losers

No.	Name	Country	Primary Sector	Exchange	Ticker	Local Currency	Market Cap USDm	Quarterly change	Weighting
63	Meyer Burger Technology AG	Switzerland	Solar	XSWX	MBTN SE EQUITY	CHF	356	-44.7%	1.03%
53	GT Advanced Technologies Inc	United States	Solar	XNGS	GTAT UW EQUITY	USD	350	-44.5%	0.28%
32	American Superconductor Corp	United States	Wind	XNGS	AMSC UW EQUITY	USD	137	-40.7%	0.32%
76	Renewable Energy Corp ASA	Norway	Solar	XOSL	REC NO EQUITY	NOK	405	-38.0%	0.34%
75	Rubicon Technology Inc	United States	Energy Efficiency	XNGS	RBCN UW EQUITY	USD	137	-37.9%	0.30%